

GPL\SEC\ 2020-21
03 November, 2020

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Scrip Code: GULPOLY

Sub: Grant of Options under GPL ESOP Scheme, 2018

Dear Sir/ Madam,

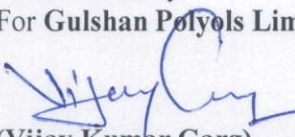
In pursuant to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014, the applicable provisions of Companies Act, 2013, and rules made thereunder and in terms of '**GPL ESOP Scheme, 2018**', approval of the Nomination and Remuneration Committee meeting held on November 02, 2020, be and is hereby accorded to grant 24040 (including 500 share, forfeited upon resignation of Mr. Jayesh R Patel, an ex-employee) stock options, exercisable into equal number of Equity Shares of the Company of face value of Re. 1/- (Rupees One) each fully paid-up on payment of exercise price of Rs. 59 (Rupees Fifty Nine Only), calculated, based on average buying price of shares, on such terms and conditions as prescribed in relevant Grant letter, be issued to employees of the Company as per following details:

1. Details of allotment as per the **Annexure "A"**; and
2. List of eligible employees for **Grant Options** as per the **Annexure "B"**

Kindly request you to take the same on your record.

Yours faithfully

For **Gulshan Polyols Limited**


(Vijay Kumar Garg)
Company Secretary



Annexure "A"

S.no.	Particulars	Details
1	Brief details of stock options granted	Grant of 24040 stock options on November 02, 2020 under GPL ESOP Scheme, 2018
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total number of shares covered by these stock options	24040 equity shares (Each stock option is equal to one (1) equity share of GPL having a face value of Re. 1/each)
4	Exercise Price	Exercise price of Rs. 59 (Rupees Fifty Nine Only), calculated, based on average buying price of shares
5	Vesting Schedule	Subject to fulfillment of all the pre- vesting conditions, stock options will be vested under the Scheme and the 24040 stock options can be exercised between 1st April 2023 to 31st May 2023;
6	Lock in	No
7	Exercise Period	60 days from the first date as Vesting Schedule.

Annexure "B"

List of Employees for Grant of Options under GPL ESOP Scheme, 2018

S.NO.	NAME	Designations and Units of the Company	No. of Shares Grant	Vesting Period
1	A.K. Vats	Executive Director & CEO Corporate Office New Delhi	3730	The stock options can be exercised between 1st April 2023 to 31st May 2023
2	A.K. Jain	GM Admin. Cum Factory Mgr. Bharuch Gujarat	960	
3	A.K. Rastogi	Factory Manager, Dhaula Kuan Paonta Sahib H.P	500	
4	Arvind Kumar Gupta	Vice President, Corporate Office New Delhi	1780	
5	Avdesh Kumar Garg	DGM - Accounts Corporate Office New Delhi	800	
6	B Jayaraman	GM - Marketing Abu Road Rajasthan	640	
7	K.P. Singh	DGM - Maintenance, Muzaffarnagar U.P	750	
8	Kailash Sisodia	Sr. Mgr. - Production ,Bharuch Gujarat	750	
9	L.B. Jain	DGM - Accounts, Muzaffarnagar U.P	610	
10	M.L. Bansal	Factory Manager, Muzaffarnagar U.P	650	
11	Manoj Choudhary	Mgr. Production , Bharuch Gujarat	530	
12	Mohd Tahir	Sr. Manager Maintenance, Muzaffarnagar U.P	460	
13	Mumtaz Raza	Manager Power Plant, Muzaffarnagar, U.P	460	
14	O.S. Gahlot	GM - Tech. & Project, Corporate Office New Delhi	960	
15	R.S. Negi	GM - Purchase, Corporate Office New Delhi	800	
16	Rabindra Kumar Nayak	DGM - OPM Amali Chhattisgarh	430	
17	Rajesh Kamboj	DGM - Project & Product Dev. Corporate Office New Delhi	1010	
18	Shailendra Singh	GM- Marketing Mumbai Maharashtra	1030	
19	V.P. Singh	Sr. Manager. Production Dhaula Kuan Paonta Sahib H.P	700	
20	Vipin Kumar Sharma	DGM - Production, Muzaffarnagar, U.P	800	
21	Rajiv Gupta	CFO Corporate Office New Delhi	1670	
22	Vijay Kumar Garg	CS Corporate Office New Delhi	300	
23	Mr. Chinmaya Singh	Production Manager, ITC Calcutta	570	
24	Mr. Pravin Prajapati	Quality Manager, Bharuch Gujarat	460	
25	Mr. Ajay Bansal	AGM Muzaffarnagar, U.P	410	
26	Mr. Pardeep Kumar	Boiler Operation Head, Muzaffarnagar U.P	610	
27	Dr. Aditya Sharma	Quality Manager, Muzaffarnagar U.P	570	
28	Mr. C.S. Tiwari	Production Manager , Boregaon Chindwara M.P	650	
29	Mr. Jitendra J. Khachar	Sales Manager, Abu Road Rajasthan	450	
		Total Grant for FY 2020	24040	
	Jayesh R Patel	Mgr. Production, Bharuch Gujarat (Forfeited)	(500)	
		Total	23540	

Total Shares 24040 (including forfeited 500 shares, upon resignation of Mr. Jayesh R Patel, an ex-employee) stock options, being Grant under GPL ESOP Scheme, 2018

For GULSHAN POLYOLS LIMITED


Company Secretary